

LYRICAL U.S. VALUE EQUITY FUND
SCHEDULE OF INVESTMENTS
August 31, 2021 (Unaudited)

COMMON STOCKS - 97.3%	Shares	Value
Communications - 3.7%		
<i>Cable & Satellite - 3.7%</i>		
Liberty Global plc - Series C ^(a)	876,917	\$ 25,413,055
Consumer Discretionary - 15.3%		
<i>Apparel & Textile Products - 1.8%</i>		
Hanesbrands, Inc.	673,953	12,589,442
<i>Automotive - 0.9%</i>		
Adient plc ^(a)	152,253	5,989,633
<i>E-Commerce Discretionary - 5.3%</i>		
eBay, Inc.	484,278	37,163,494
<i>Home & Office Products - 3.8%</i>		
Whirlpool Corporation	117,889	26,115,950
<i>Retail - Discretionary - 3.5%</i>		
Lithia Motors, Inc.	46,477	15,397,830
Qurate Retail, Inc. - Series A	804,095	8,869,168
		24,266,998
Energy - 2.7%		
<i>Oil & Gas Producers - 2.7%</i>		
Suncor Energy, Inc.	1,004,457	18,733,123
Financials - 18.6%		
<i>Asset Management - 7.3%</i>		
Affiliated Managers Group, Inc.	90,817	15,448,880
Ameriprise Financial, Inc.	129,092	35,230,498
		50,679,378
<i>Insurance - 6.4%</i>		
Assurant, Inc.	111,087	18,897,009
Lincoln National Corporation	370,532	25,437,022
		44,334,031
<i>Specialty Finance - 4.9%</i>		
AerCap Holdings N.V. ^(a)	295,317	15,926,446
Air Lease Corporation	225,741	8,970,947
Alliance Data Systems Corporation	98,480	9,661,873
		34,559,266
Health Care - 11.5%		
<i>Health Care Facilities & Services - 11.5%</i>		
Centene Corporation ^(a)	398,719	25,111,323
Cigna Corporation	106,364	22,511,940
HCA Healthcare, Inc.	127,237	32,188,416
		79,811,679

LYRICAL U.S. VALUE EQUITY FUND
SCHEDULE OF INVESTMENTS (Continued)

COMMON STOCKS - 97.3% (Continued)	Shares	Value
Industrials - 11.0%		
<i>Industrial Support Services - 5.9%</i>		
United Rentals, Inc. ^(a)	116,571	\$ 41,108,763
<i>Transportation & Logistics - 5.1%</i>		
GXO Logistics, Inc. ^(a)	208,389	17,044,136
XPO Logistics, Inc. ^(a)	208,389	18,111,088
		35,155,224
Materials - 8.3%		
<i>Chemicals - 1.2%</i>		
Univar Solutions, Inc. ^(a)	349,738	8,257,314
<i>Containers & Packaging - 7.1%</i>		
Berry Global Group, Inc. ^(a)	263,174	17,677,398
Crown Holdings, Inc.	243,173	26,697,964
O-I Glass, Inc. ^(a)	321,672	4,866,897
		49,242,259
Technology - 23.3%		
<i>Semiconductors - 4.5%</i>		
Broadcom, Inc.	62,349	31,000,546
<i>Software - 2.4%</i>		
Concentrix Corporation ^(a)	96,621	16,753,115
<i>Technology Hardware - 16.4%</i>		
Arrow Electronics, Inc. ^(a)	148,626	18,016,444
CommScope Holding Company, Inc. ^(a)	349,372	5,520,078
Dell Technologies, Inc. - Class C ^(a)	363,565	35,433,045
Flex Ltd. ^(a)	969,683	18,016,710
SYNNEX Corporation	95,811	12,174,704
Western Digital Corporation ^(a)	394,626	24,940,363
		114,101,344
Utilities - 2.9%		
<i>Electric Utilities - 2.9%</i>		
NRG Energy, Inc.	444,005	20,277,708
Total Common Stocks (Cost \$466,951,964)		\$ 675,552,322

LYRICAL U.S. VALUE EQUITY FUND
SCHEDULE OF INVESTMENTS (Continued)

MONEY MARKET FUNDS - 2.7%	Shares	Value
Invesco Short-Term Investments Trust - Institutional Class, 0.01% ^(b) (Cost \$19,008,172)	19,008,172	\$ 19,008,172
Investments at Value - 100.0% (Cost \$485,960,136)		\$ 694,560,494
Other Assets in Excess of Liabilities - 0.0% ^(c)		16,755
Net Assets - 100.0%		\$ 694,577,249

N.V. - Naamloze Vennootschap

plc - Public Limited Company

(a) Non-income producing security.

(b) The rate shown is the 7-day effective yield as of August 31, 2021.

(c) Percentage rounds to less than 0.1%.

LYRICAL INTERNATIONAL VALUE EQUITY FUND
SCHEDULE OF INVESTMENTS
August 31, 2021 (Unaudited)

COMMON STOCKS - 97.5%	Shares	Value
Australia - 0.9%		
Redbubble Ltd. ^(a)	7,177	\$ 22,652
Canada - 18.7%		
Element Fleet Management Corporation	7,566	83,418
Fairfax Financial Holdings Ltd.	254	112,434
Linamar Corporation	1,079	61,132
Suncor Energy, Inc.	4,907	91,634
TFI International, Inc.	1,118	126,320
		474,938
Finland - 2.3%		
Konecranes OYJ	1,288	58,353
France - 12.4%		
Atos SE	1,312	68,214
Bolloré S.A.	22,928	135,899
Elis S.A. ^(a)	2,847	50,454
SPIE S.A.	2,598	61,668
		316,235
Germany - 2.0%		
Software AG	1,008	51,081
Hong Kong - 3.2%		
CK Hutchison Holdings Ltd.	11,000	80,191
Isle of Man - 5.1%		
Entain plc ^(a)	4,852	128,959
Japan - 27.7%		
Air Water, Inc.	3,200	51,558
Hitachi Ltd.	2,300	127,115
ITOCHU Corporation	3,600	108,294
Kinden Corporation	2,300	38,942
Kyudenko Corporation	900	32,362
Nintendo Company Ltd. - ADR	1,623	97,510
SK Kaken Company Ltd.	100	39,086
Sony Group Corporation	1,100	113,737
Suzuki Motor Corporation	2,200	95,066
		703,670
Netherlands - 9.0%		
AerCap Holdings N.V. ^(a)	1,966	106,026
Exor N.V.	1,473	122,900
		228,926
South Korea - 4.3%		
Samsung Electronics Company Ltd.	67	109,579

LYRICAL INTERNATIONAL VALUE EQUITY FUND
SCHEDULE OF INVESTMENTS (Continued)

COMMON STOCKS - 97.5% (Continued)	Shares	Value
Spain - 2.9%		
Grupo Catalana Occidente S.A.	1,934	\$ 73,248
Sweden - 2.4%		
Intrum AB	2,083	62,257
United Kingdom - 6.6%		
Babcock International Group plc ^(a)	8,439	42,146
Liberty Global plc - Series C ^(a)	4,314	125,019
		167,165
Total Common Stocks (Cost \$2,127,051)		\$ 2,477,254
MONEY MARKET FUNDS - 2.0%		
	Shares	Value
Invesco Short-Term Investments Trust - Institutional Class, 0.01% ^(b) (Cost \$51,882)	51,882	\$ 51,882
Investments at Value - 99.5% (Cost \$2,178,933)		\$ 2,529,136
Other Assets in Excess of Liabilities - 0.5%		12,794
Net Assets - 100.0%		\$ 2,541,930

AB - Aktiebolag
ADR - American Depositary Receipt
AG - Aktiengesellschaft
N.V. - Naamloze Vennootschap
OYJ - Julkinen Osakeyhtio
plc - Public Limited Company
S.A. - Societe Anonyme
SE - Societe Europaea

(a) Non-income producing security.

(b) The rate shown is the 7-day effective yield as of August 31, 2021.

LYRICAL INTERNATIONAL VALUE EQUITY FUND
SCHEDULE OF INVESTMENTS (Continued)
August 31, 2021 (Unaudited)

Common Stocks by Sector/Industry	% of Net Assets
Communications - 10.3%	
Cable & Satellite	4.9%
Entertainment Content	5.4%
Consumer Discretionary - 11.2%	
Automotive	6.1%
Leisure Facilities & Services	5.1%
Consumer Staples - 8.3%	
Retail - Consumer Staples	4.0%
Wholesale - Consumer Staples	4.3%
Energy - 3.6%	
Oil & Gas Producers	3.6%
Financials - 18.8%	
Asset Management	4.9%
Insurance	7.3%
Specialty Finance	6.6%
Industrials - 24.4%	
Commercial Support Services	2.0%
Diversified Industrials	5.0%
Engineering & Construction	5.2%
Industrial Support Services	3.3%
Machinery	2.3%
Transportation & Logistics	6.6%
Materials - 3.6%	
Chemicals	3.6%
Technology - 17.3%	
Software	2.0%
Technology Hardware	12.6%
Technology Services	2.7%
	97.5%