

2016 Year-end Distributions

The tables below provides the final year-end distributions — income or capital gains or both.

Record Date: November 30, 2016, Distribution Date: December 1, 2016

Mutual Funds	Income Dividends	Short-term gains	Long-term gains
Lyrical U.S. Value Equity Fund – Institutional (LYRIX)	None	.0315	0.2240
Lyrical U.S. Value Equity Fund – Investor (LYRBX)	None	.0315	0.2240
Lyrical U.S. Hedged Value Equity Fund – Institutional (LYRHX)	None	None	0.2560
Lyrical U.S. Hedged Value Equity Fund – Investor (LYRDX)	None	None	0.2560

Record Date: December 29, 2016, Distribution Date: December 30, 2016

Mutual Funds	Income Dividends	Short-term gains	Long-term gains
Lyrical U.S. Value Equity Fund – Institutional (LYRIX)	0.2375	None	None
Lyrical U.S. Value Equity Fund – Investor (LYRBX)	0.1719	None	None
Lyrical U.S. Hedged Value Equity Fund – Institutional (LYRHX)	None	None	None
Lyrical U.S. Hedged Value Equity Fund – Investor (LYRDX)	None	None	None

A fund's Net Asset Value declines after a distribution by the amount paid to shareholders. Any movement in the underlying securities will also affect a fund's NAV. Please note that individual fund shareholder value is not decreased by distributions because each shareholder of record has received a cash distribution or additional shares by reinvestment. All dividends and capital gain distributions are automatically reinvested in additional shares unless a fund shareholder has elected to receive distributions in cash. To obtain information on your account, please contact a Shareholder Services Representative at 888-534-2001.